



BALTIMORE CHILDREN & YOUTH FUND, INC.

FINANCE COMMITTEE MEETING

Tuesday, Oct 4, 2022

MINUTES

The Finance Committee of the Baltimore Children & Youth Fund, Inc. meeting was held on Tuesday, October 4, 2022, via video conference.

In Attendance (Board): John Morris-Treasurer, Jacqueline Caldwell-Board Secretary, Louis Williams III- Board Member

Absent (Board): Marcus E. Pollock-Board Member

In Attendance (Staff): Alysia Lee-President, Sarita Edwards, Executive Assistant to the President

Absent (Staff): None

Call to Order

Morris called the meeting to order at 5:02 pm.

Welcome & Agenda Overview

J. Morris welcomed everyone and asked if they had received the agenda. Everyone accepted the agenda. The schedule was adopted with no objections or abstentions.

II. Approve minutes from:

J. Morris asked that the April and June minutes be accepted for the record. The motion was seconded and approved unanimously.

A. Apr 4, 2022

B. Apr 11, 2022

C. Jun 24, 2022

III. Financial statements May - July 2022

A. Lee provided an overview of the statement of financial position and budget v. actuals for May, June, and July. Lee pointed out that FY22 budget areas with overspent expenditures. These expenditures are connected to hiring in progress.

IV. Budget changes - Personal Protective Equipment

To support the mitigation of COVID-19, the staff requested adding a line item in the FY23 budget for PPE. A staff survey was conducted, and 100% of the team requested the provision of PPE for staff and guests.

V. Section 125 Memo


BCYF offers employees a Section 125 plan to pay qualified medical, dental, or dependent-care expenses on a pretax basis through its professional employer organization (PEO) Insperty. Due to delays in completing the paperwork for the Section 125 plan that was out of employees' control, the PEO did not take the deductions from payroll checks until August 2022. BCYF will not require employees to pay the missed deductions, as the error was not due to employee actions.

VI. Succession Plan for Vice President of Finance & Administration

A. Lee shared the Succession Plan for the VP of F&A that outlined an interim course of action until a new hire is made. CLE business services have been hired to assist staff.

VIII. Adjournment:

Morris adjourned the meeting at 5:33 pm.


John Morris (Date: 13, 2022 10:52 EST)

John Morris
Treasurer

Baltimore Children and Youth Fund, Inc.
Budget vs. Actuals: July 2021 - June 2022 - FY21 P&L Classes
 July 2021 - May 2022

	1-Admin				2-Community Engagement				3-Grantmaking				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Contributions			0.00				0.00				0.00		0.00	0.00	0.00	
4080 City Grants	1,696,321.38	2,461,025.00	-764,703.62	68.93%	427,015.30	879,550.00	-452,534.70	48.55%	964,402.07	14,176,485.00	-13,212,082.93	6.80%	3,087,738.75	17,517,060.00	-14,429,321.25	17.63%
Total 4000 Contributions	\$ 1,696,321.38	\$ 2,461,025.00	\$ -764,703.62	68.93%	\$ 427,015.30	\$ 879,550.00	\$ -452,534.70	48.55%	\$ 964,402.07	\$ 14,176,485.00	\$ -13,212,082.93	6.80%	\$ 3,087,738.75	\$ 17,517,060.00	\$ -14,429,321.25	17.63%
Total Revenue	\$ 1,696,321.38	\$ 2,461,025.00	\$ -764,703.62	68.93%	\$ 427,015.30	\$ 879,550.00	\$ -452,534.70	48.55%	\$ 964,402.07	\$ 14,176,485.00	\$ -13,212,082.93	6.80%	\$ 3,087,738.75	\$ 17,517,060.00	\$ -14,429,321.25	17.63%
Gross Profit	\$ 1,696,321.38	\$ 2,461,025.00	\$ -764,703.62	68.93%	\$ 427,015.30	\$ 879,550.00	\$ -452,534.70	48.55%	\$ 964,402.07	\$ 14,176,485.00	\$ -13,212,082.93	6.80%	\$ 3,087,738.75	\$ 17,517,060.00	\$ -14,429,321.25	17.63%
Expenditures																
5000 Salaries	95,647.39	287,500.00	-191,852.61	33.27%	75,000.00	-75,000.00	0.00%		62,500.00	-62,500.00	0.00%	95,647.39	425,000.00	-329,352.61	22.51%	
5100 Fringe Benefits	1,895.00	77,625.00	-75,730.00	2.44%	20,250.00	-20,250.00	0.00%		16,875.00	-16,875.00	0.00%	1,895.00	114,750.00	-112,855.00	1.65%	
5101 Federal Payroll Taxes	9,199.19		9,199.19				0.00				0.00	9,199.19		0.00	9,199.19	
5103 Health and Other Insurances	2,640.20		2,640.20				0.00				0.00	2,640.20		0.00	2,640.20	
5104 Retirement Plans	2,869.43		2,869.43				0.00				0.00	2,869.43		0.00	2,869.43	
5105 Workers Compensation	170.36		170.36				0.00				0.00	170.36		0.00	170.36	
Total 5100 Fringe Benefits	\$ 16,774.18	\$ 77,625.00	\$ 60,850.82	21.61%	\$ 0.00	\$ 20,250.00	\$ -20,250.00	0.00%	\$ 0.00	\$ 16,875.00	\$ -16,875.00	0.00%	\$ 16,774.18	\$ 114,750.00	\$ 97,975.82	14.62%
5200 Professional Fees			0.00				0.00				0.00		0.00	0.00	0.00	
5201 Accounting Fees	10,750.00	20,000.00	-9,250.00	53.75%			0.00				0.00	10,750.00	20,000.00	-9,250.00	53.75%	
5204 Legal	152,069.00	200,000.00	-47,931.00	76.03%	16,666.64		16,666.64				0.00	168,735.64	200,000.00	-31,264.36	84.37%	
5208 Stipends			0.00			125,000.00	-125,000.00	0.00%			0.00	0.00	125,000.00	-125,000.00	0.00%	
5210 IT/Computer Services	225,708.12	225,000.00	708.12	100.31%	3,000.00		3,000.00		53,525.00		53,525.00	282,233.12	225,000.00	57,233.12	125.44%	
5212 Management Consultants	963,794.38	1,295,000.00	-331,205.62	74.42%	363,950.00	515,000.00	-151,050.00	70.67%	718,886.42	1,878,750.00	-1,159,863.58	38.26%	2,046,630.80	3,688,750.00	-1,642,119.20	55.48%
Total 5200 Professional Fees	\$ 1,352,321.50	\$ 1,740,000.00	\$ 387,678.50	77.72%	\$ 383,616.64	\$ 640,000.00	\$ -256,383.36	59.94%	\$ 772,411.42	\$ 1,878,750.00	\$ -1,106,338.58	41.11%	\$ 2,508,349.56	\$ 4,258,750.00	\$ -1,750,400.44	58.90%
5300 Advertising/Promotional	17,988.77	3,500.00	14,488.77	513.96%		50,000.00	-50,000.00	0.00%			0.00	17,988.77	53,500.00	-35,511.23	33.62%	
5325 Bank & Payroll Fees	9,297.44	4,000.00	5,297.44	232.44%			0.00				0.00	9,297.44	4,000.00	5,297.44	232.44%	
5375 Insurance, Corporate	19,038.00	20,000.00	-962.00	95.19%			0.00				0.00	19,038.00	20,000.00	-962.00	95.19%	
5450 Grants			0.00				0.00		79,639.74	12,000,000.00	-11,920,360.26	0.66%	79,639.74	12,000,000.00	-11,920,360.26	0.66%
5475 Meals & Catering	50.00	2,500.00	-2,450.00	2.00%	4,413.10	5,000.00	-586.90	88.26%		5,000.00	-5,000.00	0.00%	4,463.10	12,500.00	-8,036.90	35.70%
5500 Membership Dues	14,480.00	17,000.00	-2,520.00	85.18%			0.00				0.00	14,480.00	17,000.00	-2,520.00	85.18%	
5600 Printing & Copying		500.00	-500.00	0.00%			0.00		1,500.00	-1,500.00	0.00%	0.00	2,000.00	-2,000.00	0.00%	
5625 Rent	9,680.00	55,000.00	-45,320.00	17.60%	4,884.00		4,884.00		500.00		500.00	15,064.00	55,000.00	-39,936.00	27.39%	
5675 Staff Professional Development	1,274.33	5,000.00	-3,725.67	25.49%			0.00				0.00	1,274.33	5,000.00	-3,725.67	25.49%	
5725 Supplies			0.00				0.00				0.00	0.00	0.00	0.00		
5727 Technology Supplies	33,104.85	35,000.00	-1,895.15	94.59%	750.00	20,000.00	-19,250.00	3.75%	45,850.00	45,500.00	350.00	100.77%	79,704.85	100,500.00	-20,795.15	79.31%
5728 Furniture		20,000.00	-20,000.00	0.00%			0.00				0.00	0.00	20,000.00	-20,000.00	0.00%	
5730 Other Supplies		5,000.00	-5,000.00	0.00%	1,720.80	7,500.00	-5,779.20	22.94%		5,000.00	-5,000.00	0.00%	1,720.80	17,500.00	-15,779.20	9.83%
Total 5725 Supplies	\$ 33,104.85	\$ 60,000.00	\$ 26,895.15	55.17%	\$ 2,470.80	\$ 27,500.00	\$ -25,029.20	8.98%	\$ 45,850.00	\$ 50,500.00	\$ -4,650.00	90.79%	\$ 81,425.65	\$ 138,000.00	\$ 56,574.35	59.00%
5750 Telecommunications		2,500.00	-2,500.00	0.00%			0.00				0.00	0.00	2,500.00	-2,500.00	0.00%	
5775 Travel	1,011.48	1,500.00	-488.52	67.43%			0.00				0.00	1,011.48	1,500.00	-488.52	67.43%	
5875 Operational Support Fees	125,653.44	184,400.00	-58,746.56	68.14%	31,630.76	61,800.00	-30,169.24	51.18%	66,000.91	161,360.00	-95,359.09	40.90%	223,285.11	407,560.00	-184,274.89	54.79%
Total Expenditures	\$ 1,696,321.38	\$ 2,461,025.00	\$ -764,703.62	68.93%	\$ 427,015.30	\$ 879,550.00	\$ -452,534.70	48.55%	\$ 964,402.07	\$ 14,176,485.00	\$ -13,212,082.93	6.80%	\$ 3,087,738.75	\$ 17,517,060.00	\$ -14,429,321.25	17.63%
Net Operating Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Net Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	

Baltimore Children and Youth Fund, Inc.
Statement of Financial Position
As of May 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 M&T Main Acct (2938)	1,711,774.12
1015 M&T 2nd Acct (2920)	0.00
1020 M&T 3rd Acct (2953)	0.00
1072 Bill.com Money Out Clearing	0.00
Total Bank Accounts	\$ 1,711,774.12
Accounts Receivable	
1200 Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
1205 Manual Accounts Receivable	194,620.27
Total Other Current Assets	\$ 194,620.27
Total Current Assets	\$ 1,906,394.39
TOTAL ASSETS	\$ 1,906,394.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	68,786.45
2010 Grants Payable	1,817,500.00
Total Accounts Payable	\$ 1,886,286.45
Other Current Liabilities	
2600 Accrued Payroll	20,107.94
2700 Deferred Revenue	0.00
2710 Other Accrued Liabilities	0.00
Total Other Current Liabilities	\$ 20,107.94
Total Current Liabilities	\$ 1,906,394.39
Total Liabilities	\$ 1,906,394.39
Equity	
3500 Unrestricted Net Assets	0.00
Net Revenue	0.00
Total Equity	\$ 0.00
TOTAL LIABILITIES AND EQUITY	\$ 1,906,394.39

Baltimore Children and Youth Fund, Inc.
Statement of Financial Position
As of June 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 M&T Main Acct (2938)	1,282,943.45
1015 M&T 2nd Acct (2920)	0.00
1020 M&T 3rd Acct (2953)	0.00
1072 Bill.com Money Out Clearing	0.00
Total Bank Accounts	\$ 1,282,943.45
Accounts Receivable	
1200 Accounts Receivable (A/R)	197,746.97
Total Accounts Receivable	\$ 197,746.97
Other Current Assets	
1205 Manual Accounts Receivable	10,641,186.00
Total Other Current Assets	\$ 10,641,186.00
Total Current Assets	\$ 12,121,876.42
TOTAL ASSETS	\$ 12,121,876.42
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	773,304.12
2010 Grants Payable	11,317,500.00
Total Accounts Payable	\$ 12,090,804.12
Other Current Liabilities	
2600 Accrued Payroll	31,072.30
2700 Refundable Advances	0.00
2710 Other Accrued Liabilities	0.00
Total Other Current Liabilities	\$ 31,072.30
Total Current Liabilities	\$ 12,121,876.42
Total Liabilities	\$ 12,121,876.42
Equity	
3500 Unrestricted Net Assets	0.00
Net Revenue	0.00
Total Equity	\$ 0.00
TOTAL LIABILITIES AND EQUITY	\$ 12,121,876.42

Baltimore Children and Youth Fund, Inc.
Budget vs. Actuals: FY23 Board Approved - FY23 P&L Classes
 July 2022

	1-Admin				2-Community Engagement				3-Grantmaking				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Contributions			0.00				0.00				0.00		0.00	0.00	0.00	
4080 City Grants	131,875.82	3,321,452.52	-3,189,576.70	3.97%	20,996.01	1,115,011.44	-1,094,015.43	1.88%	8,569.80	20,953,823.00	-20,945,253.20	0.04%	161,441.63	25,390,286.96	-25,228,845.33	0.64%
Total 4000 Contributions	\$ 131,875.82	\$ 3,321,452.52	-\$ 3,189,576.70	3.97%	\$ 20,996.01	\$ 1,115,011.44	-\$ 1,094,015.43	1.88%	\$ 8,569.80	\$ 20,953,823.00	-\$ 20,945,253.20	0.04%	\$ 161,441.63	\$ 25,390,286.96	-\$ 25,228,845.33	0.64%
Total Revenue	\$ 131,875.82	\$ 3,321,452.52	-\$ 3,189,576.70	3.97%	\$ 20,996.01	\$ 1,115,011.44	-\$ 1,094,015.43	1.88%	\$ 8,569.80	\$ 20,953,823.00	-\$ 20,945,253.20	0.04%	\$ 161,441.63	\$ 25,390,286.96	-\$ 25,228,845.33	0.64%
Gross Profit	\$ 131,875.82	\$ 3,321,452.52	-\$ 3,189,576.70	3.97%	\$ 20,996.01	\$ 1,115,011.44	-\$ 1,094,015.43	1.88%	\$ 8,569.80	\$ 20,953,823.00	-\$ 20,945,253.20	0.04%	\$ 161,441.63	\$ 25,390,286.96	-\$ 25,228,845.33	0.64%
Expenditures																
5000 Salaries	73,598.47	1,395,167.00	-1,321,568.53	5.28%		504,500.00	-504,500.00	0.00%		857,080.00	-857,080.00	0.00%	73,598.47	2,756,747.00	-2,683,148.53	2.67%
5100 Fringe Benefits		405,471.00	-405,471.00	0.00%		127,989.00	-127,989.00	0.00%		199,632.00	-199,632.00	0.00%	0.00	733,092.00	-733,092.00	0.00%
5101 Federal Payroll Taxes	6,750.57		6,750.57				0.00				0.00		6,750.57	0.00	6,750.57	
5103 Health and Other Insurances	6,942.70		6,942.70				0.00				0.00		6,942.70	0.00	6,942.70	
5104 Retirement Plans	2,207.95		2,207.95				0.00				0.00		2,207.95	0.00	2,207.95	
5105 Workers Compensation	3,605.89		3,605.89				0.00				0.00		3,605.89	0.00	3,605.89	
Total 5100 Fringe Benefits	\$ 19,507.11	\$ 405,471.00	-\$ 385,963.89	4.81%	\$ 0.00	\$ 127,989.00	-\$ 127,989.00	0.00%	\$ 0.00	\$ 199,632.00	-\$ 199,632.00	0.00%	\$ 19,507.11	\$ 733,092.00	-\$ 713,584.89	2.66%
5200 Professional Fees			0.00				0.00				0.00		0.00	0.00	0.00	
5201 Accounting Fees	3,000.00	22,500.00	-19,500.00	13.33%			0.00				0.00		3,000.00	22,500.00	-19,500.00	13.33%
5204 Legal		150,000.00	-150,000.00	0.00%		30,000.00	-30,000.00	0.00%			0.00		0.00	180,000.00	-180,000.00	0.00%
5206 Marketing/Communications		10,000.00	-10,000.00	0.00%			0.00				0.00		0.00	10,000.00	-10,000.00	0.00%
5208 Stipends			0.00			75,000.00	-75,000.00	0.00%		75,000.00	-75,000.00	0.00%	0.00	150,000.00	-150,000.00	0.00%
5210 IT/Computer Services	348.62	94,500.00	-94,151.38	0.37%			0.00				0.00		348.62	94,500.00	-94,151.38	0.37%
5212 Management Consultants	8,297.50	484,500.00	-476,202.50	1.71%	16,750.00	209,500.00	-192,750.00	8.00%	7,935.00	438,246.00	-430,311.00	1.81%	32,982.50	1,132,246.00	-1,099,263.50	2.91%
Total 5200 Professional Fees	\$ 11,646.12	\$ 761,500.00	-\$ 749,853.88	1.53%	\$ 16,750.00	\$ 314,500.00	-\$ 297,750.00	5.33%	\$ 7,935.00	\$ 513,246.00	-\$ 505,311.00	1.55%	\$ 36,331.12	\$ 1,589,246.00	-\$ 1,552,914.88	2.29%
5300 Advertising/Promotional		25,000.00	-25,000.00	0.00%	894.75	30,000.00	-29,105.25	2.98%		25,000.00	-25,000.00	0.00%	894.75	80,000.00	-79,105.25	1.12%
5325 Bank & Payroll Fees	2,758.06	19,537.00	-16,778.94	14.12%		5,929.00	-5,929.00	0.00%		8,767.00	-8,767.00	0.00%	2,758.06	34,233.00	-31,474.94	8.06%
5375 Insurance, Corporate	14,353.00	25,000.00	-10,647.00	57.41%			0.00				0.00		14,353.00	25,000.00	-10,647.00	57.41%
5450 Grants			0.00				0.00			14,000,000.00	-14,000,000.00	0.00%	0.00	14,000,000.00	-14,000,000.00	0.00%
5460 Technical Assistance - Community and Grantee			0.00				0.00			4,760,000.00	-4,760,000.00	0.00%	0.00	4,760,000.00	-4,760,000.00	0.00%
5475 Meals & Catering	244.48	10,000.00	-9,755.52	2.44%		10,000.00	-10,000.00	0.00%		10,000.00	-10,000.00	0.00%	244.48	30,000.00	-29,755.52	0.81%
5500 Membership Dues		18,500.00	-18,500.00	0.00%			0.00				0.00		0.00	18,500.00	-18,500.00	0.00%
5575 Postage & Shipping		2,500.00	-2,500.00	0.00%		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%	0.00	4,500.00	-4,500.00	0.00%
5600 Printing & Copying		3,000.00	-3,000.00	0.00%		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%	0.00	8,000.00	-8,000.00	0.00%
5625 Rent		25,320.00	-25,320.00	0.00%		10,000.00	-10,000.00	0.00%		10,000.00	-10,000.00	0.00%	0.00	45,320.00	-45,320.00	0.00%
5675 Staff Professional Development		175,000.00	-175,000.00	0.00%			0.00				0.00		0.00	175,000.00	-175,000.00	0.00%
5725 Supplies			0.00				0.00				0.00		0.00	0.00	0.00	
5727 Technology Supplies		131,794.00	-131,794.00	0.00%	1,796.00	1,000.00	796.00	179.60%		40,000.00	-40,000.00	0.00%	1,796.00	172,794.00	-170,998.00	1.04%
5728 Furniture		25,000.00	-25,000.00	0.00%			0.00				0.00		0.00	25,000.00	-25,000.00	0.00%
5730 Other Supplies		7,500.00	-7,500.00	0.00%		5,000.00	-5,000.00	0.00%		2,500.00	-2,500.00	0.00%	0.00	15,000.00	-15,000.00	0.00%
Total 5725 Supplies	\$ 0.00	\$ 164,294.00	-\$ 164,294.00	0.00%	\$ 1,796.00	\$ 6,000.00	-\$ 4,204.00	29.93%	\$ 0.00	\$ 42,500.00	-\$ 42,500.00	0.00%	\$ 1,796.00	\$ 212,794.00	-\$ 210,998.00	0.84%
5740 Subscriptions & Publications		2,000.00	-2,000.00	0.00%			0.00				0.00		0.00	2,000.00	-2,000.00	0.00%
5750 Telecommunications		25,130.00	-25,130.00	0.00%			0.00				0.00		0.00	25,130.00	-25,130.00	0.00%
5775 Travel		18,000.00	-18,000.00	0.00%		20,000.00	-20,000.00	0.00%		9,000.00	-9,000.00	0.00%	0.00	47,000.00	-47,000.00	0.00%
5875 Operational Support Fees	9,768.58	246,033.52	-236,264.94	3.97%	1,555.26	82,593.44	-81,038.18	1.88%	634.80	515,098.00	-514,463.20	0.12%	11,958.64	843,724.96	-831,766.32	1.42%
Total Expenditures	\$ 131,875.82	\$ 3,321,452.52	-\$ 3,189,576.70	3.97%	\$ 20,996.01	\$ 1,115,011.44	-\$ 1,094,015.43	1.88%	\$ 8,569.80	\$ 20,953,823.00	-\$ 20,945,253.20	0.04%	\$ 161,441.63	\$ 25,390,286.96	-\$ 25,228,845.33	0.64%
Net Operating Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Net Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	

Baltimore Children and Youth Fund, Inc.
Statement of Financial Position
As of July 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 M&T Main Acct (2938)	781,083.01
1015 M&T 2nd Acct (2920)	0.00
1020 M&T 3rd Acct (2953)	0.00
1072 Bill.com Money Out Clearing	0.00
Total Bank Accounts	\$ 781,083.01
Accounts Receivable	
1200 Accounts Receivable (A/R)	5,328,092.89
Total Accounts Receivable	\$ 5,328,092.89
Other Current Assets	
1205 Manual Accounts Receivable	7,070,000.00
Total Other Current Assets	\$ 7,070,000.00
Total Current Assets	\$ 13,179,175.90
TOTAL ASSETS	\$ 13,179,175.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	419,976.52
2010 Grants Payable	11,317,500.00
Total Accounts Payable	\$ 11,737,476.52
Other Current Liabilities	
2600 Accrued Payroll	43,901.01
2700 Refundable Advances	1,397,798.37
2710 Other Accrued Liabilities	0.00
Total Other Current Liabilities	\$ 1,441,699.38
Total Current Liabilities	\$ 13,179,175.90
Total Liabilities	\$ 13,179,175.90
Equity	
3500 Unrestricted Net Assets	0.00
Net Revenue	0.00
Total Equity	\$ 0.00
TOTAL LIABILITIES AND EQUITY	\$ 13,179,175.90

Baltimore Children and Youth Fund, Inc.
Budget vs. Actuals: July 2021 - June 2022 - FY21 P&L Classes
 July 2021 - June 2022

	1-Admin				2-Community Engagement				3-Grantmaking				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Contributions			0.00				0.00				0.00		0.00	0.00	0.00	
4080 City Grants	2,168,301.90	2,461,025.00	-292,723.10	88.11%	555,982.77	879,550.00	-323,567.23	63.21%	10,810,019.81	14,176,485.00	-3,366,465.19	76.25%	13,534,304.48	17,517,060.00	-3,982,755.52	77.26%
Total 4000 Contributions	\$ 2,168,301.90	\$ 2,461,025.00	-\$ 292,723.10	88.11%	\$ 555,982.77	\$ 879,550.00	-\$ 323,567.23	63.21%	\$ 10,810,019.81	\$ 14,176,485.00	-\$ 3,366,465.19	76.25%	\$ 13,534,304.48	\$ 17,517,060.00	-\$ 3,982,755.52	77.26%
Total Revenue	\$ 2,168,301.90	\$ 2,461,025.00	-\$ 292,723.10	88.11%	\$ 555,982.77	\$ 879,550.00	-\$ 323,567.23	63.21%	\$ 10,810,019.81	\$ 14,176,485.00	-\$ 3,366,465.19	76.25%	\$ 13,534,304.48	\$ 17,517,060.00	-\$ 3,982,755.52	77.26%
Gross Profit	\$ 2,168,301.90	\$ 2,461,025.00	-\$ 292,723.10	88.11%	\$ 555,982.77	\$ 879,550.00	-\$ 323,567.23	63.21%	\$ 10,810,019.81	\$ 14,176,485.00	-\$ 3,366,465.19	76.25%	\$ 13,534,304.48	\$ 17,517,060.00	-\$ 3,982,755.52	77.26%
Expenditures																
5000 Salaries	152,195.55	287,500.00	-135,304.45	52.94%		75,000.00	-75,000.00	0.00%		62,500.00	-62,500.00	0.00%	152,195.55	425,000.00	-272,804.45	35.81%
5100 Fringe Benefits	1,895.00	77,625.00	-75,730.00	2.44%		20,250.00	-20,250.00	0.00%		16,875.00	-16,875.00	0.00%	1,895.00	114,750.00	-112,855.00	1.65%
5101 Federal Payroll Taxes	14,874.60		14,874.60				0.00				0.00		14,874.60	0.00	14,874.60	
5103 Health and Other Insurances	7,147.44		7,147.44				0.00				0.00		7,147.44	0.00	7,147.44	
5104 Retirement Plans	4,565.88		4,565.88				0.00				0.00		4,565.88	0.00	4,565.88	
5105 Workers Compensation	275.19		275.19				0.00				0.00		275.19	0.00	275.19	
Total 5100 Fringe Benefits	\$ 28,758.11	\$ 77,625.00	-\$ 48,866.89	37.05%	\$ 0.00	\$ 20,250.00	-\$ 20,250.00	0.00%	\$ 0.00	\$ 16,875.00	-\$ 16,875.00	0.00%	\$ 28,758.11	\$ 114,750.00	-\$ 85,991.89	25.06%
5200 Professional Fees			0.00				0.00				0.00		0.00	0.00	0.00	
5201 Accounting Fees	10,750.00	20,000.00	-9,250.00	53.75%			0.00				0.00		10,750.00	20,000.00	-9,250.00	53.75%
5204 Legal	182,069.00	200,000.00	-17,931.00	91.03%	19,999.96		19,999.96				0.00		202,068.96	200,000.00	2,068.96	101.03%
5208 Stipends			0.00		10,150.00	125,000.00	-114,850.00	8.12%	36,000.00		36,000.00		46,150.00	125,000.00	-78,850.00	36.92%
5210 IT/Computer Services	264,795.62	225,000.00	39,795.62	117.69%	3,000.00		3,000.00		92,312.50		92,312.50		360,108.12	225,000.00	135,108.12	160.05%
5212 Management Consultants	1,258,949.38	1,295,000.00	-36,050.62	97.22%	460,614.00	515,000.00	-54,386.00	89.44%	1,128,860.17	1,878,750.00	-749,889.83	60.09%	2,848,423.55	3,688,750.00	-840,326.45	77.22%
Total 5200 Professional Fees	\$ 1,716,564.00	\$ 1,740,000.00	-\$ 23,436.00	98.65%	\$ 493,763.96	\$ 640,000.00	-\$ 146,236.04	77.15%	\$ 1,257,172.67	\$ 1,878,750.00	-\$ 621,577.33	66.92%	\$ 3,467,500.63	\$ 4,258,750.00	-\$ 791,249.37	81.42%
5300 Advertising/Promotional	18,508.73	3,500.00	15,008.73	528.82%	2,600.00	50,000.00	-47,400.00	5.20%			0.00		21,108.73	53,500.00	-32,391.27	39.46%
5325 Bank & Payroll Fees	10,570.95	4,000.00	6,570.95	264.27%			0.00				0.00		10,570.95	4,000.00	6,570.95	264.27%
5375 Insurance, Corporate	19,038.00	20,000.00	-962.00	95.19%			0.00				0.00		19,038.00	20,000.00	-962.00	95.19%
5450 Grants			0.00				0.00		9,381,215.33	12,000,000.00	-2,618,784.67	78.18%	9,381,215.33	12,000,000.00	-2,618,784.67	78.18%
5475 Meals & Catering	593.66	2,500.00	-1,906.34	23.75%	4,413.10	5,000.00	-586.90	88.26%		5,000.00	-5,000.00	0.00%	5,006.76	12,500.00	-7,493.24	40.05%
5500 Membership Dues	14,480.00	17,000.00	-2,520.00	85.18%			0.00				0.00		14,480.00	17,000.00	-2,520.00	85.18%
5600 Printing & Copying		500.00	-500.00	0.00%			0.00			1,500.00	-1,500.00	0.00%	0.00	2,000.00	-2,000.00	0.00%
5625 Rent	11,360.00	55,000.00	-43,640.00	20.65%	11,551.00		11,551.00		500.00		500.00		23,411.00	55,000.00	-31,589.00	42.57%
5675 Staff Professional Development	1,274.33	5,000.00	-3,725.67	25.49%			0.00				0.00		1,274.33	5,000.00	-3,725.67	25.49%
5725 Supplies	138.00		138.00				0.00				0.00		138.00	0.00	138.00	
5727 Technology Supplies	33,104.85	35,000.00	-1,895.15	94.59%	750.00	20,000.00	-19,250.00	3.75%	45,850.00	45,500.00	350.00	100.77%	79,704.85	100,500.00	-20,795.15	79.31%
5728 Furniture		20,000.00	-20,000.00	0.00%			0.00				0.00		0.00	20,000.00	-20,000.00	0.00%
5730 Other Supplies	89.28	5,000.00	-4,910.72	1.79%	1,720.80	7,500.00	-5,779.20	22.94%		5,000.00	-5,000.00	0.00%	1,810.08	17,500.00	-15,689.92	10.34%
Total 5725 Supplies	\$ 33,332.13	\$ 60,000.00	-\$ 26,667.87	55.55%	\$ 2,470.80	\$ 27,500.00	-\$ 25,029.20	8.98%	\$ 45,850.00	\$ 50,500.00	-\$ 4,650.00	90.79%	\$ 81,652.93	\$ 138,000.00	-\$ 56,347.07	59.17%
5750 Telecommunications		2,500.00	-2,500.00	0.00%			0.00				0.00		0.00	2,500.00	-2,500.00	0.00%
5775 Travel	1,011.48	1,500.00	-488.52	67.43%			0.00				0.00		1,011.48	1,500.00	-488.52	67.43%
5875 Operational Support Fees	160,614.96	184,400.00	-23,785.04	87.10%	41,183.91	61,800.00	-20,616.09	66.64%	125,281.81	161,360.00	-36,078.19	77.64%	327,080.68	407,560.00	-80,479.32	80.25%
Total Expenditures	\$ 2,168,301.90	\$ 2,461,025.00	-\$ 292,723.10	88.11%	\$ 555,982.77	\$ 879,550.00	-\$ 323,567.23	63.21%	\$ 10,810,019.81	\$ 14,176,485.00	-\$ 3,366,465.19	76.25%	\$ 13,534,304.48	\$ 17,517,060.00	-\$ 3,982,755.52	77.26%
Net Operating Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Net Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	